



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

Regular Meeting of the Board of Directors

March 27, 2019



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

A blue-tinted photograph of a road with a sign that reads "NORTH 183 A TOLL". The road is paved and has a concrete barrier on the right side. There are utility poles and trees in the background. The sky is blue with some clouds.

1 Welcome and Opening Remarks by the Chairman and members of the Board of Directors

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2 Opportunity for public comment

3

**Welcome newly appointed
Board Member and administer
the oath of office**

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> Recess the Board Meeting and Convene the Audit Committee Meeting



**A Audit Committee meeting called
to order by Committee
Chairman Singleton**

A blue-tinted photograph of a road with a sign that reads "NORTH 183 A TOLL". The road is paved and has a concrete barrier on the right side. The sky is blue with some clouds. The overall image has a grid pattern.

B Accept the letter of engagement for the annual independent auditing services

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

March 27, 2019 Audit Committee Meeting
Audit for the Year Ending June 30, 2019

Presented by RSM US LLP

Agenda

- Scope of Services
- Audit Overview
 - Financial Statement Audit Scope
 - Federal and State Awards Audit Scope
- Responsibilities of Audit Committee
- Responsibilities of Management
- Responsibilities of Audit Firm
- Planned Audit Timeline
- Engagement Team

Scope of Services

- We are engaged by CTRMA to
 - Express an opinion regarding the presentation of management's financial statements prepared in conformity with generally accepted accounting principles
 - Perform the compliance audits of Federal and State Awards and issue reports on internal controls over financial reporting and tests of compliance for major programs for each of these audits

Audit Overview

- Financial Statement Audit Scope
 - CTRMA Financial Statements are prepared by management
 - Our audit includes
 - Examining evidence supporting amounts and disclosures on a test basis
 - An assessment of internal control structure for purposes of auditing the amounts and disclosures in the financial statements, but not for providing an opinion on internal control
 - An assessment of accounting principles, significant estimates made by management, and disclosures to the financial statements
 - Significant deficiencies in controls or accounting processes will be reported to Board and management

Audit Overview - continued

- Federal and State Awards Audit Scope
 - Federal and State Compliance Audits: required since there is \$750,000 or more in expenditures from each source
 - Compliance Audit Scope: compliance with specified requirements and internal controls over compliance
 - There will be separate reports for these audits
 - Auditor's report on compliance with specified requirements for each major program
 - Auditor's report on internal control over compliance with laws, regulations, contracts and grant agreements, and other matters for each major program

Responsibilities of the Audit Committee

- Committee's Responsibilities
 - Oversight of financial reporting process
 - Setting an appropriate organizational "tone at the top" for creating a culture of high ethical standards surrounding financial reporting and compliance
 - Communication to auditors of audit questions or concerns
 - Communication to auditors of suspected fraud
 - Communication to auditors of concerns about management integrity
 - Communication to auditors of unusual transactions or large transactions with related parties

Responsibilities of Management

- Management's Responsibilities
 - Preparing and fairly presenting the financial statements and schedule of expenditures of awards in conformity with generally accepted accounting principles
 - Establishing and maintaining effective internal controls
 - Adopting and following industry standard accounting policies
 - Identifying and confirming that CTRMA complies with laws and regulations related to its activities
 - Identification and communication of suspected fraud
 - Identification and evaluation of subsequent events
 - Identification and communication of unusual transactions or large transactions with related parties

Responsibilities of the Audit Firm

- Auditor's Responsibilities

- Conduct the audit in conformity with U.S. Generally Accepted Auditing Standards
- Conduct the audit in conformity with Government Auditing Standards (federal and state funding requirement)
- Perform audit procedures to obtain evidence about the amounts and disclosures in the financial statements
- Evaluate the appropriateness of accounting policies
- Evaluate the reasonableness of significant estimates
- Consider internal control relevant to financial statement preparation but not for the purpose of reporting on the internal controls

Planned Audit Timeline

- March 2019 – RSM Audit Committee Presentation
- April 2019 – CTRMA and RSM planning meeting and scheduling
- May/June 2019 – RSM interim audit procedures
- August/September 2019 – RSM year end audit procedures
- September 25, 2019 – Presentation of results and acceptance of financial and compliance audit reports

Engagement Team

- Mike O'Brien, Lead Partner
 - Phone number: 512-476-0717
 - Email Address: mike.obrien@rsmus.com
 - Physical Address: 811 Barton Springs Road, Suite 500, Austin, Texas 78704
- Tino Robledo, Senior Audit Manager
- Heath Jackson, Audit Manager

RSM US LLP

811 Barton Springs Road, Suite 550

Austin, Texas 78704

512 476 0717

+1 800 274 3978

www.rsmus.com

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C Adjourn Audit Committee

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> Consent Agenda Agenda Items 4-6

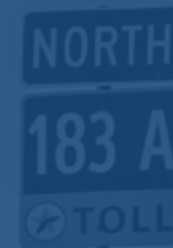
A blue-tinted photograph of a road with a sign that reads "NORTH 183 A TOLL". The road is paved and has a concrete barrier on the right side. There are utility poles and trees in the background. The sky is blue with some clouds.

4

**Amend the CTRMA 401(a) Plan and
appoint new Plan Trustees**

5

Approve Work Authorization No. 17 with Kapsch TrafficCom USA to retrofit the intelligent transportation system on 183A Phases I & II



6

Amend the Mobility Authority Policy Code to include toll exemptions provided by federal law



> **Regular Items**
Agenda Items 7-12

Geoff Petrov, General Counsel

7 **Approve the minutes from the
February 27, 2019 Regular Board
Meeting**

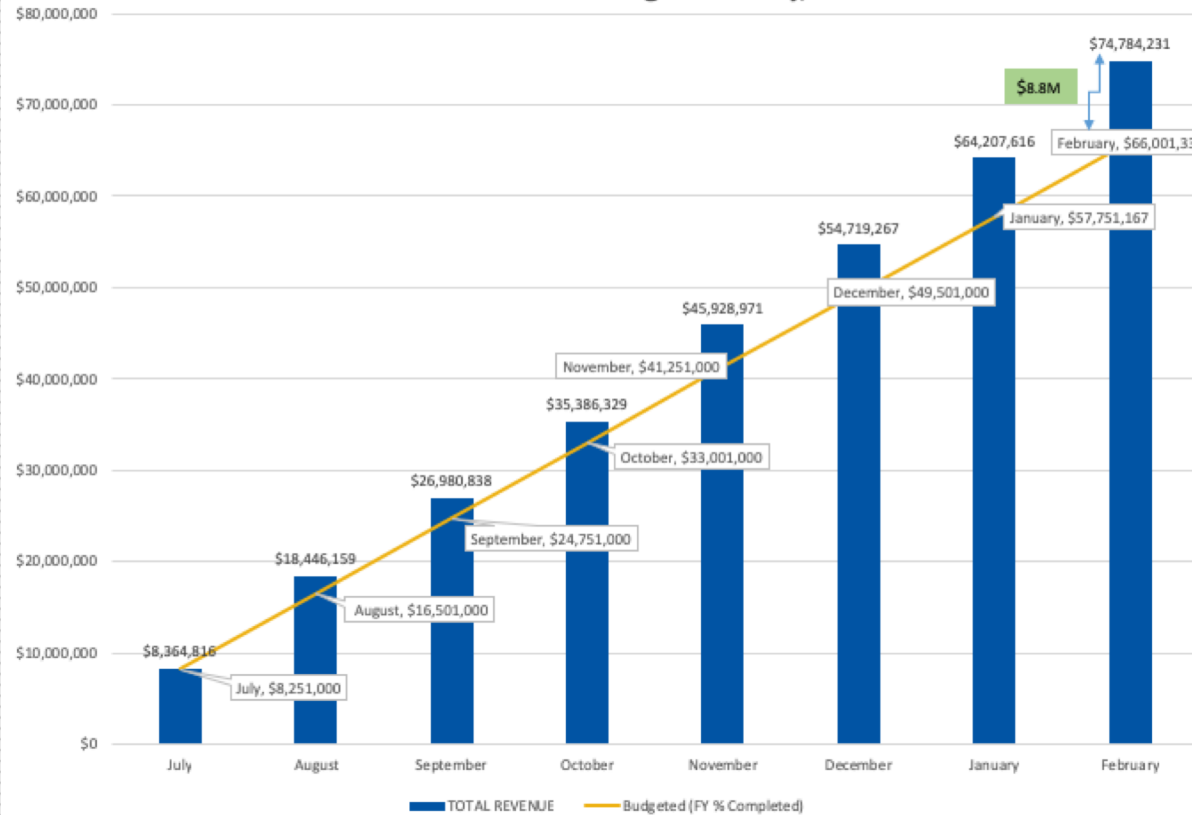
Mary Temple, Controller

8 **Accept the financial statements for
February 2019**

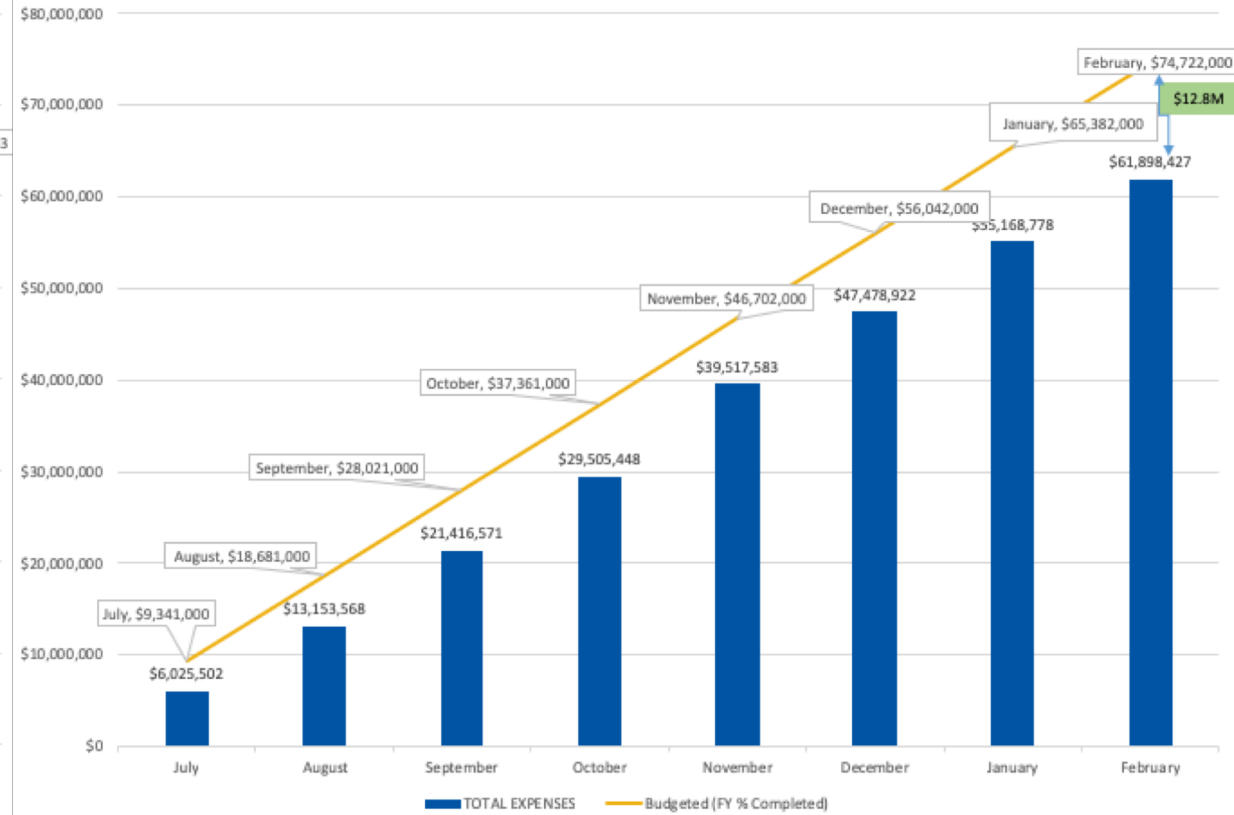
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TOTAL REVENUE - Through February, 2019



TOTAL EXPENSES - Through February, 2019



Mary Temple, Controller

9

Approve financial institutions and qualified brokers authorized to provide investment services and engage in investment transactions with the Mobility Authority and reaffirm the CTRMA investment policy

Justin Word, P.E., Director of Engineering

10

Approve Supplement No. 2 to Work Authorization No. 2 with WSP USA, Inc. for general engineering consulting services associated with the 183 North Mobility Project

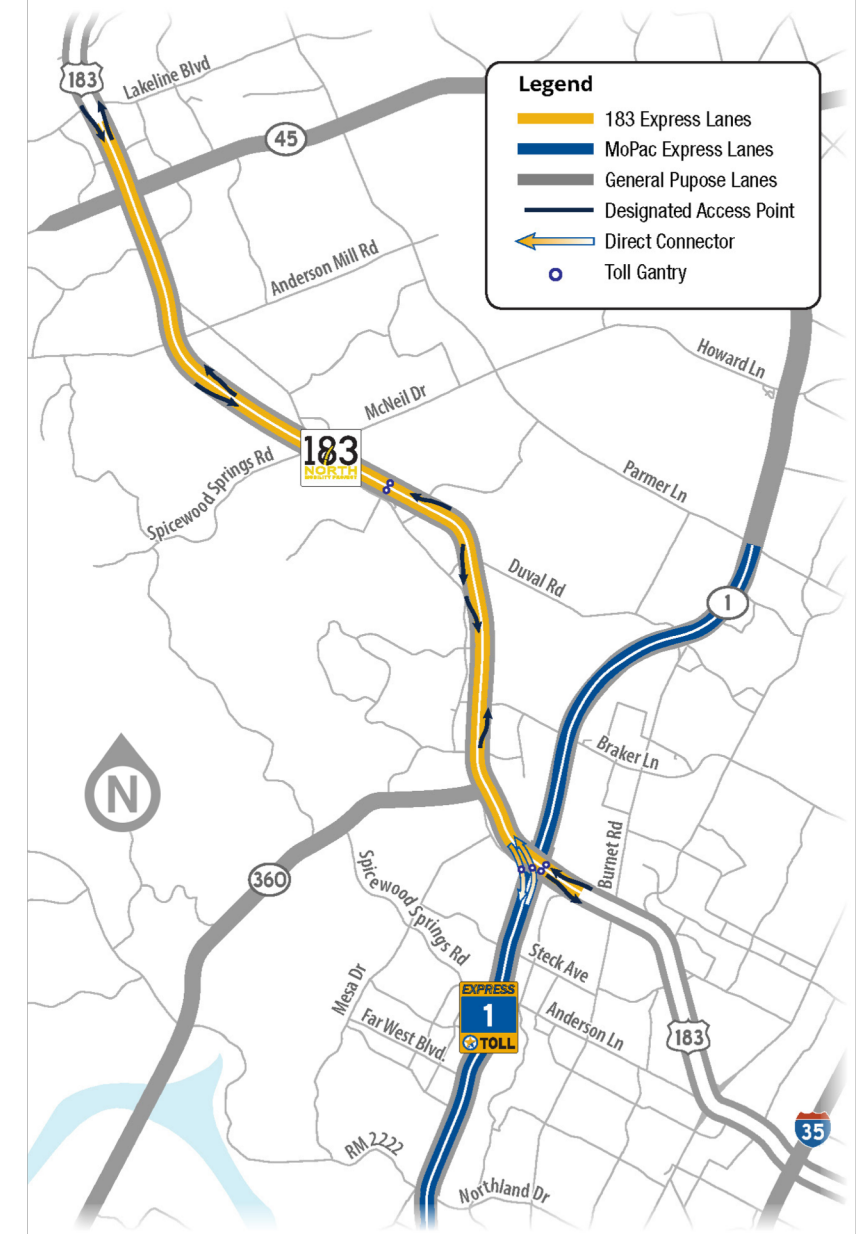


183 North Mobility Project

- Approx. 9-miles on US 183
- Additional operational improvements south along MoPac including a direct connector
- Two express lanes in each direction
- Widening to four non-tolled lanes in each direction
- Bike and pedestrian improvements

Project Purpose

- Facilitate congestion management in the corridor
- Provide reliable route for transit
- Facilitate reliable emergency response

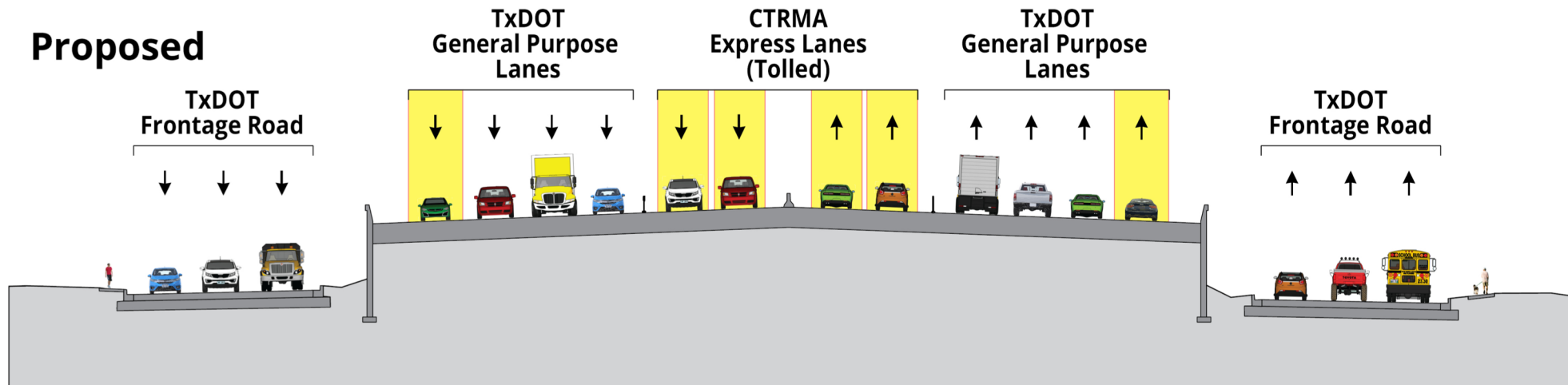
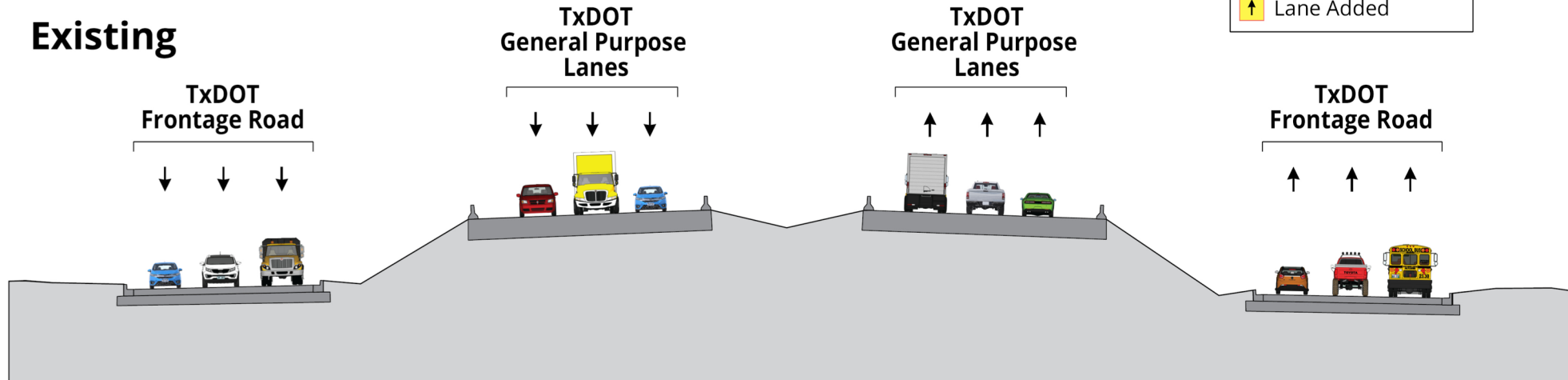




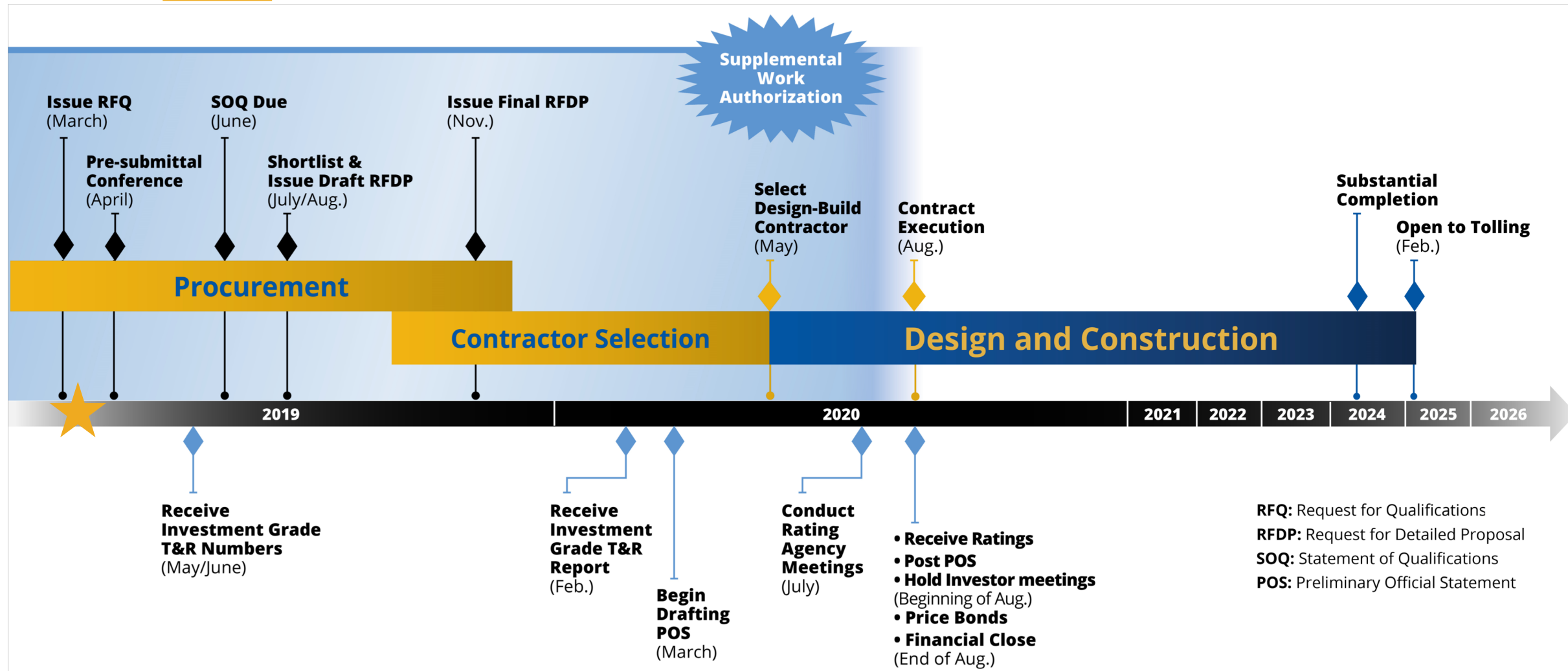
183 North Mobility Project

Legend

- ↑ Northbound Lane
- ↓ Southbound Lane
- ↑ Lane Added



183 North Mobility Project Timeline





Summary & Proposed Action

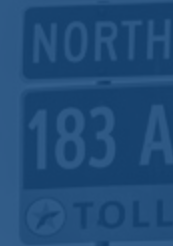
Provides full general engineering consultation (GEC) services related to the continued development of the 183 North Mobility Project.

- Budget covers additional services through procurement of design-build contractor
- Staff recommends approval to execute a supplemental work authorization for GEC services for \$4,199,994.47(not to exceed)

Justin Word, P.E., Director of Engineering

11

Approve an Interlocal Agreement with Travis County for the Bliss Spillar Trailhead





SH 45SW Project

- 4-lane toll road between MoPac and FM 1626
- Includes a 10-foot shared use path along the entire length of the roadway
- One of the shared use path's trailheads is located on a segment of a Travis County roadway, Bliss Spillar Road





Bliss Spillar Trailhead Interlocal Agreement

- Interlocal agreement allows the Mobility Authority to design, construct, and maintain the shared use path trailhead within the Travis County right-of-way
- Travis County will remain the owner of the facility
- Staff recommends approval





➤ **Briefings and Reports**
Agenda Item 12

12

Executive Director Board Report

A. Legislative Update



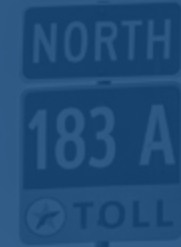
12

Executive Director Board Report B. Status of Projects

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Executive Director Board Report C. Upcoming County Meetings





➤ **Executive Session**
Agenda Items 13-16

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➤ **Reconvene in Open Session**

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> **Regular Items**
Agenda Item 17

17 Adjourn meeting

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Thank You

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